



Have greater flexibility and pay your income tax how and when it suits you

Tax Management NZ (TMNZ) provides an IRD-approved service that gives small businesses greater flexibility to do tax on their terms by letting them choose how and when they make their income tax payments.

Upcoming provisional tax payments

TMNZ provides a several payment options to help you manage upcoming income tax payments that provides greater flexibility and wipes late payment penalties and reduces IRD interest costs.

The burden large provisional tax payments can have on your cashflow can be eased by paying off what you owe in flexible instalments, where you can pay what you can, when you can.

If paying an upcoming provisional tax payment in instalments does not suit, you can also put in place an arrangement with TMNZ to defer paying the full amount of tax due to a time that suits you, without having to worry about IRD interest and late payment penalties.

While this is another way of matching provisional tax payments to your cashflow cycles, it also allows those looking to reinvest in their business a means to free up working capital.

Rates are very competitive when compared to traditional finances such as an overdraft or unsecured loan. This method does not affect existing lines of credit and approval is guaranteed.

Underpaid income tax

In the event that not enough provisional tax has been paid or prior years' tax has been reassessed, you can purchase the underpaid tax you owe through TMNZ to eliminate IRD late payment penalties and reduce use of money interest costs by up to 30 percent.

Your purchase can be paid off in one lump sum or instalments.

Extend deadlines and give yourself more breathing room

If you owe provisional tax at terminal tax time you have up to 75 days past your terminal tax date to settle your liability. In the case of IRD reassessments of prior years' tax you have up to 60 days from the reassessment notice date.

About TMNZ

TMNZ is a registered tax pooling provider with IRD, operating under legislation set out in the Income Tax Act 2007 and Tax Administration Act 1994.

Do not hesitate to give us a call if you want to know more about the TMNZ tax pooling service and how it can provide tax payment flexibility.